Transparency and disclosure

Imperial views transparency as a natural extension of our culture of ethical behaviour

Imperial’s commitment to sustainability is reflected in enhanced voluntary disclosures to complement our financial reporting. In addition, the Extractive Sector Transparency Measures Act (ESTMA) came into force June 1, 2015 to deliver on Canada’s international commitments for increasing transparency and deterring corruption in the extractive sector. This Act requires businesses to publicly report certain payments made to all levels of government in Canada and abroad in relation to the commercial development of oil, natural gas and minerals. In addition, Canada’s Corruption of Foreign Public Officials Act forbids facilitation payments.

Political contributions

Imperial’s practice is to not make contributions to political candidates and political parties, unless permitted by applicable laws and authorized by the board of directors. Since 2018, Imperial no longer makes political contributions. Directors, officers and employees engaging in political activities do so as private citizens, not as representatives of the company. Personal, lawful political contributions do not influence employees’ compensation, job security or opportunities for advancement.

Trade associations and industry collaboration

Imperial seeks out collaboration opportunities, with industry and business groups, where betterment for our shareholders and stakeholders could result. Examples include education, best practice sharing, developing environmental solutions, networking, and collecting and aggregating industry input as requested by government and regulators.

Engagement where annual fees exceed $25K:
• Canadian Association of Petroleum Producers
• Canadian Fuels Association
• Canada’s Oil Sands Innovation Alliance
• Chemistry Industry Association of Canada
• Strathcona Industrial Association
• Business Council of Canada
• Canadian Plastics Industry Association
• Canadian Chamber of Commerce
• Industrial Power Consumers Association of Alberta
• Canadian Propane Association
• Canadian Manufacturers and Exporters
• Petroleum Technology Alliance Canada
• C.D. Howe Institute