CEMEX joins CISL’s Corporate Leaders Group Europe to support progress towards net zero

February 28, 2022

CEMEX, the global building materials company focused on cement, ready-mix concrete, aggregates and urbanisation solutions, has joined the Corporate Leaders Group Europe (CLG Europe), convened by the Cambridge Institute for Sustainability Leadership in support of a climate neutral economy.

The company aims to deliver to all customers globally net-zero concrete by 2050 as part of its Future in Action strategy and is the first in the sector to set a target of at least 55% CO2 reduction by 2030 in its European operations. In addition, CEMEX works with architects, developers and local governments on urbanisation solutions such as net-zero buildings, electric mobility infrastructure to support sustainability goals, circular solutions, and resilient buildings and infrastructure.

Sergio Menendez, President for CEMEX EMEA Region said: "With its Future in Action program, CEMEX is committed to lead on the road to carbon neutrality. We are proud to join forces with the CISL’s Corporate Leaders Group Europe and other global companies to accelerate the decarbonisation of the built environment. We look forward to working together with the Corporate Leaders Group Europe to help us all achieve our shared climate action goals in Europe."

CEMEX’s leadership is particularly important in the European context where the EU is revising its climate and energy policy framework to achieve at least 55% net emissions reductions by 2030 and climate neutrality by 2050 at the latest. The company’s ambitious policies would have a role to play in supporting policymakers and other businesses in stepping up climate ambition by leading by example.

Eliot Whittington, Director, Corporate Leaders Group Europe said: "It is a privilege to welcome a major industrial business like CEMEX into the Corporate Leaders Group Europe--demonstrating how the proactive business voice in support of more ambitious climate action is growing. CEMEX have a strong track record of leadership on climate action, with a clear commitment to a net zero future and experience of delivering on their existing climate targets. We are looking forward to working with them to support ambitious climate policies in Europe and beyond."

CLG Europe has a secretariat provided by the Brussels office of the Cambridge Institute for Sustainability Leadership and a cross-sectoral membership of influential European businesses working towards delivering climate neutrality. CEMEX joins existing members: ACCIONA, Anglian Water, Ball, Coca Cola European Partners, DSM, EDF, Eneco, Ferrovial, Hybrit, Iberdrola, Ingka Group, Interface, Lloyds Banking Group, Microsoft, ROCKWOOL, Salesforce, Signify, Sky, Stora Enso, Tesco, Thames Water and Unilever.

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Notes to editors
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European Corporate Leaders Group (CLG Europe) CLG Europe is an influential and diverse group of European businesses driving leadership on measures to deliver climate neutrality; members include Unilever, Microsoft, Coca- Cola European Partners, Salesforce, ROCKWOOL, EDF, DSM, ACCIONA, Iberdrola, Signify, and affiliates include, Lloyds Banking Group, Anglian Water, IKEA, Sky, Hybrit and Tesco. CLG Europe is a founder member of the We Mean Business coalition.

About CEMEX:
CEMEX announced its Climate Action strategy; ‘Future in Action – Committed to Net Zero CO2’ in February 2020, and as part of this, by 2030 it plans:
• To be below 475kg of CO2 per ton of cementitious material, equivalent to a 40% reduction*
• To reduce the carbon content per cubic meter of concrete to 165kg, equivalent to a 35% reduction*
• To reach 55% in clean energy consumption

* According to our 1990 baseline

CEMEX is a global construction materials company that is building a better future through sustainable products and solutions. CEMEX is committed to achieving carbon neutrality through relentless innovation and industry-leading research and development. CEMEX is at the forefront of the circular economy in the construction value chain and is pioneering ways to increase the use of waste and residues as alternative raw materials and fuels in its operations with the use of new technologies. CEMEX offers cement, ready-mix concrete, aggregates, and urbanization solutions in growing markets around the world, powered by a multinational workforce focused on providing a superior customer experience, enabled by digital technologies. For more information please visit: www.cemex.com

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