Additionally, we formed a joint venture with Sasol in December 2020. The joint venture operates a 1.5 million ton ethane cracker, 0.9 million ton low density polyethylene ("LDPE") and linear low density polyethylene ("LLDPE") plants and associated infrastructure located in Lake Charles, Louisiana (U.S.). Each joint venture partner will prorate its share of ethane feedstocks and off-takes pro-rata shares of cracker and PE products. We operate the joint venture assets and market all the PE off-take through our global sales team. Approximately 400 Sasol employees who directly support the joint venture assets are now employees of LyondellBasell.

For more information, see our 2020 Form 10-K, page 92.

GRI 102-11
Precautionary principle or approach

As a signatory of the United Nations Global Compact, LyondellBasell affirms Principle 15 of the 1992 Rio Declaration that states “... where there are threats of serious or irreversible damage, lack of full scientific certainty shall not be used as a reason for postponing cost-effective measures to prevent environmental degradation.”

GRI 102-12
External initiatives

LyondellBasell subscribes and/or endorses the following environmental and social charters, principles or initiatives:

- Sustainability Accounting Standards Board
- United Nations Global Compact
- United Nations Sustainable Development Goals

We participate in initiatives across our industry and wider value chain that promote safe operations and address the reduction, recycling, reuse and repurposing of plastic waste including:

- Operation Clean Sweep (OCS) and OCS Blue
- Responsible Care®
- Alliance to End Plastic Waste
- Circular Plastics Alliance
- Sustainable Packaging Coalition
- New End Markets Opportunities (NEMO) for Film
- Materials Recovery for the Future (MRFF)
- The Recycling Partnership’s Polypropylene Recycling Coalition
- Pacific Northwest Secondary Sorting Demonstration Project

LyondellBasell is a member of approximately 180 trade associations that provide a venue for the chemical, plastic and refining industries to lend our voices to issues that impact our industry. Dues paid to U.S.-based trade associations to which we contribute $50,000 or more annually are disclosed in our U.S. Political Activity Report.

We also participate in a variety of issue advocacy coalitions and alliances that seek to advance policy proposals focused on key priorities for the chemical and refining industries and the Company. We review these memberships annually to assess their business value and alignment with our policies and priorities. The Director of Government Relations has oversight over memberships in U.S. trade associations.

While we may not always agree with the positions taken by an association or its members, corporate memberships enable us to voice our concerns, perspectives and positions on proposed legislation and regulations.

The following is a partial list of the industry associations in which we are engaged:

- American Chemistry Council
- American Fuel & Petrochemical Manufacturers
- BusinessEurope
- Cefic (The European Chemistry Industry Council)
- China Petroleum and Chemical Industry Association
- European Petrochemical Association
- International Council of Chemical Associations
- National Association of Manufacturers
- PlasticsEurope
- Plastics Industry Association (U.S.)
- World Plastics Council

GRI 102-14
Statement from senior decision-maker

For the annual letter from our CEO regarding our sustainability strategy and approach, see pages 3-11 of this report.