Public Policy Engagement

Public Policy Engagement

Laws and policies enacted at the federal and state levels can have a significant impact on PPL, and our customers, employees and shareholders.

Compliance

PPL takes very seriously the need to conduct all aspects of our business in compliance with all applicable laws and regulations and consistent with the company’s values.

PPL reports all corporate lobbying-related activities and expenditures to appropriate state and federal agencies. Information on PPL’s current lobbying activities can be found in lobbying reports filed with the U.S. House U.S. Senate Notification and Listing Committee and Pennsylvania Department of State and will also be made available upon request.

PPL’s Public Affairs Department is in regular communication with executive leadership and provides reports on the Board to key issues and advocacy positions.

Trade Associations

PPL belongs to various business and trade associations that engage generally in educational and advocacy efforts on a number of industry and business-related issues. PPL reports dues paid to trade associations that are deductible under Section 162(c) of the Internal Revenue Code. In the following filings, as required by state and federal laws. In 2020, the amounts incurred totaled $249,513, as compared to $238,471 in 2019.

Below are the trade associations that received 2020 annual dues in excess of $50,000, including that portion of dues identified by each trade association as attributable to lobbying.

<table>
<thead>
<tr>
<th>Association</th>
<th>Total Dues for 2020 Membership</th>
<th>Non-Deductible Portion of Dues Allocated to Lobbying</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edison Electric Institute</td>
<td>$144,033</td>
<td>$2,352</td>
</tr>
<tr>
<td>American Gas Association</td>
<td>$226,716</td>
<td>$14,056</td>
</tr>
<tr>
<td>DistribuTak, Inc.</td>
<td>$165,739</td>
<td>$2,352</td>
</tr>
<tr>
<td>Drogheda, Inc.</td>
<td>$61,126</td>
<td>$6,969</td>
</tr>
<tr>
<td>Kentucky Chamber of Commerce</td>
<td>$35,443</td>
<td>$3,334</td>
</tr>
</tbody>
</table>

2021 Initial Trade Association Dues

Public Policy Engagement and Trade Associations

Political Action Committees (PACs)

PPL and its affiliates are prohibited from making contributions to candidates and political parties, including invited contributors, under federal law and under the laws of Pennsylvania and Kentucky, the states in which PPL has significant utility operations. PPL has established federal and state PACs through which employees may participate in the political process. PACs for federal government (PAP) and the Lobbies for Political Awareness and Civic Education Committee (PACE) are PACs that encourage active interest and participation in the political process by employees, retirees and shareholders. These two organizations, voluntary PACs, are operated as separate entities from PPL. Contributions, as required by law, are guided by steering committees and allocations committees made up of employees from across the company. Decisions regarding PAC contributions are made without regard to the personal political preference of any executive or individual employee.


Independent Expenditures and Tax-Exempt Organizations

PPL did not make any independent expenditures in connection with any campaign to influence a Federal election in 2020, and it is PPL’s current policy not to make such expenditures. PPL’s expenditure is to candidates politically related to issues based on tax-exempt organizations, such as $193,729, and $245,187, and $188,190, and $55,490, and $3,352, and $2,352, and $6,969, and $3,334, and $2,352, and $3,334.

Board Oversight

The PPL Corporation Board of Directors or a duly authorized oversight committee, receive an annual basis a report of corporate political contributions, including the following:

- The non-deductible portion of dues and other payments made to trade associations that are in excess of $50,000
- Independent expenditures in connection with campaigns to influence federal elections
- Contributions to tax-exempt organizations covered under this policy, such as $188,190

PPL’s PAC expenditure and listing committee, comprised of external directors, has oversight over ESG and sustainability matters, and all steering committees to corporate social responsibility policy, are reviewed by the committee.

Past Lobbying Expenditures and Contributions

Full Reports

- 2020
- 2019
- 2018
- 2017
- 2016