Banks operate in a heavily regulated environment. It is therefore crucial that we anticipate and understand the impact of legislative and regulatory developments and assess their impact on our customers and business.

New laws and regulations should contribute to financial stability, sustain a competitive environment and enable us to deliver excellent quality services to our customers and to society as a whole. That's why we actively participate in the debate on the direction of public policy and regulatory developments in the European Union and the countries where ING is active.

We analyse proposed legislation to assess its potential impact. We regularly engage with policymakers – banking regulators, supervisors, officials and politicians – as well as NGOs, industry associations, think tanks, academics and our stakeholders. When determining ING's position we weigh the interests of ING and all the stakeholders involved and seek to strike the right balance between possibly conflicting viewpoints.

Our approach to public advocacy

- We seek to align our business and our strategy with the expectations of our stakeholders and society as a whole.
- Integrity first: we comply with our statutory obligations as well as our own values.
- We strive to be open and transparent about our views and objectives.
- We keep stakeholders informed of our activities and explain the considerations underlying our standpoints. For competitive and privacy considerations we may sometimes withhold certain information.

Viewpoints

ING's stance on specific regulatory and supervisory topics:

- **KYC / AML**: Towards an effective EU framework to fight money laundering (August 2020)
- **Central bank digital currency in a European context** (August 2020)
- **Electronic Identification** (February 2020)
- **Financial innovation and licensing** (July 2019)
- **Cybersecurity** (July 2019)
Registrations and memberships

ING is registered in the EU Transparency Register [link] and adheres to the EU code of conduct for organisations engaged in EU policy-making and implementation. We also participate in a number of industry and business associations in the countries where we operate.

Below is an overview of ING's most relevant memberships:

Banking industry

- American Bankers Association (ABA) (sub: BAFT)
- Argentine Banking Association (ABA)
- Association of Banks in Bulgaria (ABB)
- Association of Banks in Singapore (ABS)
- Association of German Banks (AGB) (Bankenverband)
- Association of Russian Banks (ARB)
- Australian Bankers' Association (ABA)
- Austrian Bankers' Association (ABA) (Bankenverband)
- Bankers Association of the Republic of China (BAROC)
- Banking & Payments Federation Ireland (BPFI)
- Banks Association of Turkey (BAT)
- Belgian Financial Sector Federation (FeBelFin)
- Brazilian Federation of Banks (FEBRABAN)
- British Bankers' Association (BBA)
• Czech Banking Association (CBA)
• Dutch Banking Association (DBA) (Nederlandse Vereniging van Banken, NVB)
• European Banking Federation (EBF)
• French Banking Federation (FBF)
• Hong Kong Association of Banks (HKAB)
• Indonesian Banks Association (PERBANAS)
• Italian Bankers Association (IBA) (ABI)
• Japanese Bankers Association (JBA)
• Korea Federation of Banks (KFB)
• Luxembourg Banks' Association (LBA) (ABBL)
• Polish Bank Association (PBA) (ZPB)
• Romanian Banking Association (RBA) (ARB)
• Slovak Banking Association (SBA)
• Spanish Banking Association (SBA)
• Swiss Bankers Association (SBA)

➤ Theme-oriented and thinktanks

• American Chamber of Commerce in the Netherlands (AmCham)
• Association for Financial Markets in Europe (AFME)
• Bankers Association for Finance and Trade (BAFT)
• Bruegel, European Think Tank in economics (Bruegel)
• Dutch Association of Covered Bond Issuers (DACB)
• Eurofi, European thinktank to financial regulation and supervision (EUROFI)
• European Capital Markets Institute by the Centre for European Policy Studies (CEPS - ECMI)
• European Mortgage Federation (EMF)
• European Parliamentary Financial Services forum (EPFS)
• Institute of International Finance (IIF)

➤ Customer interest & market development

• Dutch Securitisation Association (DSA)
• Environment Research Funders’ Forum (ERF)
• European Covered Bond Council (ECBC)
• European Financial Services Round Table (CEO’s) (EFR)
• Federal Association for Information Technology, Telecommunications and New Media (Berlin) (Bitkom)
• International Capital Market Association (ICMA)
• International Swaps and Derivatives Association (ISDA)
• Loan Market Association (LMA)
• Netwerk Internationaal Ondernemen (NIO)
• Prime Collateralised Securities (PCS)
Related links

› Read more about our viewpoints in our annual reports

› SEAP code of conduct ⚖