
C12.3

(C12.3) Do you engage in activities that could either directly or indirectly influence public policy on climate-related issues through any of the following?
Direct engagement with policy makers
Trade associations
Funding research organizations

C12.3a

(C12.3a) On what issues have you been engaging directly with policy makers?

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<th>Focus of legislation</th>
<th>Corporate position</th>
<th>Details of engagement</th>
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need for improved natural disaster resilience since 2011. Suncorp continues to call on governments at all levels to increase the level of funding allocated to adaptation activity. Suncorp has commissioned research that proves the role of insurance payouts following natural disasters in speeding recovery and maintaining economic output. Suncorp has developed partnerships with experts in cyclone, flood and bushfire resilience planning and design. Senior leaders conduct regular site visits as part of Suncorp's recovery processes to improve their understanding of local issues. Suncorp continues to contribute to the policy debate through government inquiries including the ACCC's Inquiry into Northern Australia Insurance, as well as Federal and State Government inquiries into natural disasters and the most recent bushfire season. Through Suncorp's Cyclone Resilience Benefit, more than 40,000 customers receive a reduction on their home insurance premiums to recognise efforts to strengthen homes against cyclones. Suncorp is a member of the Queensland Government's Queensland Climate Adaptation Strategy Partner Group, which includes representatives of local government, business, industry and community, as well as environmental stewards. The group identifies climate change risks and collaborates to increase Queensland's resilience and adaptation to the effects of climate change.

As above, Suncorp continues to be involved in relevant inquiries and initiatives to help increase resilience – this includes considerations for how programs and funding could be financed. Suncorp, is founding member and core partner of ClimateKIC Australia along with the NSW, Victorian, South Australian and Queensland Governments. Suncorp will work with ClimateKIC and other core partners to explore and pursue tangible climate change mitigation and adaptation initiatives together.

C12.3b

(C12.3b) Are you on the board of any trade associations or do you provide funding beyond membership?  
Yes
Trade association
Insurance Council of Australia (ICA)

Is your position on climate change consistent with theirs?
Consistent

Please explain the trade association’s position
The members of the Insurance Council of Australia (ICA) accept the international scientific consensus presented by the Intergovernmental Panel on Climate Change and supported by the CSIRO. The members of the ICA support the ratification of the United Nations Framework Convention on Climate Change Paris Agreement by the Australian Government, including commitments to significantly reduce emissions below 2005 levels before the year 2030. The role of general insurance is to assist policyholders to recover from losses, such as those caused by extreme weather events. With expertise in risk management developed over hundreds of years of operation, general insurers play a critical role in communicating, managing and responding to the risks that many policyholders face today, as well as how those risks may evolve under a changing climate. To achieve this, the ICA has established a Climate Change Action Committee (CCAC) which will operate as a member working committee reporting as required through ICA management to the Board of the ICA. A senior Suncorp executive currently holds the position of Chair of this Committee. The mandate of this committee is to: 1) Support the insurance industry to embed climate change issues and insights into decision making. 2) Work with stakeholders to raise awareness of climate change and the impacts of climate change, manage risk and develop solutions including awareness of disaster preparedness in communities, and improve disaster response and recovery. 3) Work with governments, regulators and other key stakeholders to promote action on climate change and other environmental issues. 4) Support industry disclosure of climate risks and opportunities.

How have you influenced, or are you attempting to influence their position?
As one of the largest insurers in Australia, Suncorp continues to play an important and influential role in the ICA. Senior Suncorp staff participate in a range of ICA working groups to contribute to the development of positions at an industry level. Suncorp was an active contributor to the ICA’s Climate Change Policy, which was approved by the ICA Board in 2016 and updated in 2019. Suncorp was also instrumental in setting up a dedicated ICA working group on climate change, as well as the establishment of the ICA’s Climate Change Action Committee. This committee is currently chaired by a senior Suncorp staff member.

Trade association
Carbon Market Institute (CMI)

Is your position on climate change consistent with theirs?
Consistent

Please explain the trade association’s position
The Carbon Market Institute (CMI) is dedicated to helping business seize opportunities in rapidly evolving carbon markets. Independent and non-partisan, the CMI is the peak in-
makers and thought leaders to drive the evolution of carbon markets towards a significant and positive impact on climate change. Engaging leaders, shaping policy and driving action, the CMI connects insights and catalysing opportunities in the transition to a zero-emissions economy. The CMI is committed to: - Being an impartial and independent voice on market-based climate policy and industry views. - Developing realistic and long term carbon market solutions in conjunction with business leaders and policy makers. - Aligning, connecting and informing today's decision makers and educating tomorrow's leaders. - Researching and analysing the impact of global carbon market developments on Australian business. - Providing insights on global market trends and bringing international expertise to Australian business. - Working with the government of the day to develop and implement effective market-based climate policy.

How have you influenced, or are you attempting to influence their position?
Suncorp is an active member of the CMI and participates in policy and market working groups hosted by the CMI with other corporate members, industry events, and has commercial interaction with other members.

Trade association
Australian Banking Association (ABA)

Is your position on climate change consistent with theirs?
Consistent

Please explain the trade association's position
The ABA supports the view that climate change is a material, foreseeable, and actionable risk which will present challenges to the Australian economy if action is not taken. Banks have a key role to play in the management of physical and transition risks associated with climate change. Each ABA member is undertaking specific actions tailored to the individual characteristics of their bank to address climate change. The banking industry in Australia supports the goals of the 2015 Paris Climate Agreement.

How have you influenced, or are you attempting to influence their position?
As one of the larger regional – or non-major banks - Suncorp is an influential member of the ABA and sits on multiple working groups including the Corporate Sustainability Working Group.

Trade association
Business Council of Australia (BCA)

Is your position on climate change consistent with theirs?
Mixed

Please explain the trade association's position
The Business Council supports the development of an integrated, national and bipartisan energy and climate change policy framework that can deliver the following four key goals:
• Secure and reliable energy supply • Affordable energy supply • Strong, internationally competitive economy • Meet current and future absolute emission reduction targets. The
while maintaining competitiveness and growing Australia’s future economy.

**How have you influenced, or are you attempting to influence their position?**
Suncorp is a member of the BCA’s Energy and Climate Change Working Party. Suncorp representatives are also participating in the relevant working groups as part of update of the BCA’s energy and climate change policies, and is strongly advocating for action on natural hazard resilience building as well as carbon emission reduction.

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**C12.3d**

(C12.3d) Do you publicly disclose a list of all research organizations that you fund?
No

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**C12.3f**

(C12.3f) What processes do you have in place to ensure that all of your direct and indirect activities that influence policy are consistent with your overall climate change strategy?

The Climate Change Action Plan includes a commitment to increasing community resilience by helping our communities reduce climate change risk, adapt and build resilience through our products, advocacy and collaboration with key industry, government and climate stakeholders.

Our dedicated Government Relations team provides expert advice and stakeholder mapping to help Suncorp:

- Work with government to improve the environmental impact of procurement and the resilience of Suncorp’s supply chain
- Explore opportunities with government to improve the sustainability and carbon intensity of Suncorp’s supply chain
- Continue to work with government and industry groups to support cross industry collaboration and action on climate change issues

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**C12.4**

(C12.4) Have you published information about your organization’s response to climate change and GHG emissions performance for this reporting year in places other than in your