The power of an international network

Working Groups and their Chairpersons
Accounting & Audit

EACB Secretariat
Volker Heegemann; Anastasios Pavlos

The Accounting and Audit Working Group focuses on the bank-specific aspects of accounting rules and legislation as well as internal and external audit matters in the financial sector. It follows the developments of rules and legislation both in the EU institutions and international standard setters (including International Accounting Standards Board IASB).

See our position papers

Anti Money Laundering

EACB Secretariat
Marieke VAN BERKEL, Pablo LAHOZ MARCO

The Anti-Money Laundering Working Group (AMLG) serves as a platform for EACB members to set the priorities and agree common positions in the fields of anti-money laundering and counter-terrorist financing. In particular, the AMLWG monitors the implementation of the 4th Anti-money Laundering
Directive and the Regulation on the information accompanying transfers of funds. Furthermore, the AMLWG also actively contributes to the initiatives launched by international institutions such as the Financial Action Task Force and the Basel Committee on Banking Supervision. The work carried out within the scope of the AMLWG tries to strike the proper balance between regulatory compliance and operational efficiency.

See our position papers

Banking Regulation

Chairman
J. REHULKA, RBI

EACB Secretariat
Volker HEEGEMANN, Marco MANCINO

The Banking regulation Working Group is involved in all initiatives in the field of banking regulation prudential and supervisory issues, including the Basel III framework and its implementation in CRD4 and the CRR (capital, liquidity ratios, leverage ratio, trading book, interest rate risk, disclosure etc), defending the specific characteristics and arrangements of co-operative groups. In addition, it also addresses elements of supervisory early intervention/recovery measures and the effects on the capital structure stemming from the resolution framework.

See our position papers
The Consumer Policy working group focus on legislation in the field of consumer policy and their implications for co-operative banks. Consumer policy includes all issues related to the rights of consumers (including the enforcement of these rights) and the access to and use of financial services by consumers.

See our position papers
Legal questions on conduct and organization of banks are covered by the Corporate Governance and Company Law Working Group. It also raises cooperative specific governance questions in order to address the special features of the cooperative business model. The working group's activities have recently focused on remuneration policies, governance aspects addressed in CRD IV, fit and proper, and antitrust laws.

See our position papers
Digitalisation and the Use of Data

Chairman
Udo MILKAU, DZ Bank

EACB Secretariat
Marieke VAN BERKEL, Chiara DELL'ORO

The working group on Digitalisation and the Use of Data focuses on initiatives concerning the use of data and identification of clients developed by the European Commission as part of its Digital Single Market strategy; initiatives to be developed by the newly created Financial Technology Task Force (FTTF) co-chaired by DG FISMA and DG CONNECT and on initiatives in the context of the European Supervisory Authorities’ activities on financial innovation.

See our position papers
Financial Markets

Chairman
G. Zaghini, Iccrea

EACB Secretariat
Marieke van BERKEL, Tamara CHETCUTI

The Working Group will concern itself with all European initiatives in the field of financial markets and their implications for co-operative banks. Financial markets policy includes securities legislation, whether in relation to retail investments or wholesale markets, as well as asset management and post-trading (clearing and settlement).

See our position papers
Green and Sustainable Finance

Chairman
B. de VRIES, Rabobank

EACB Secretariat
Elisa BEVILACQUA; Giovanni BETTI

The Platform concerns itself with all European and international initiatives in the field of green and sustainable finance and assess their implications for cooperative banks. Sustainable Finance policy includes at EU level, new legislation stemming from the implementation of the EC Action Plan. At international level, it includes several market-led and other international bodies-led initiatives. It is engaged in a constructive dialogue with EU Institutions and other bodies involved in sustainable finance (i.e. EBA, ESMA, NGFS, FSB, UNEP-FI, ISO). It coordinates the EACB position in the context of the Technical Expert Group on sustainable finance recently set-up by the European Commission where EACB holds a seat.

See our position papers
While the payments landscape in the European Union is undergoing profound change, the Payment Systems Working Group (PSWG) mission is to keep track of all legislative and non-legislative initiatives impacting the way that banks provide payment services to its customers. For that purpose, the PSWG serves as a platform for co-operative banks to discuss and agree common positions in the field of payments. The PSWG is also responsible for defining the positions of the EACB at the European Payments Council and the Euro Retail Payments Board. Given the very nature of the sector and the increasing relevance of innovative means of payments, the PSWG also addresses the effects of digital transformation.

See our position papers
Recovery, Resolution and Deposit protection

Chairman
M. VELTHAAK, Rabobank

EACB Secretariat
Volker HEEGEMANN, Eleonora SESTI

The Recovery, Resolution and Deposit protection Working Group concerns itself with all European initiatives and activities of European and global bodies in the field of resolution and early intervention, crisis management (including the SRF and national crisis funds), TLAC and MREL, as well as deposit protection and will deal with their implications for cooperative banks. For this purpose, it will maintain contacts with the European institutions, the EBA, the FSB and the SRB and the SSM (where topic requires).

See our position papers